

INSTALLMENT PLAN PAYMENTS FOR USE OF REAL ESTATE

County of (county)

Assessee	Year	Tax-Rate Area	Assessor's Parcel Number	Default Number
_____ NAME _____ _____ ADDRESS				

Year	Assessment Number	Taxes & Assessments	Delinquent Penalties	Cost	Sub-Total	Redemption Penalties	Total

	Redemption Fee	\$
	Redemption Amount (a)	364.80
	Less Initial Payment (b)	-100.00
	Balance (c)	264.80
	Less Prior Credits (d)	
	Balance of Redemption Amount as of (date) (e)	264.80

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* (or 5/10/-) (Pursuant to RTC §2762)

Paid by	Date Due	Required Level	1) Red. Amt. 2) Balance	Date of Inst. Pmt.	Prin. Pmt. Prin. Paid	Interest % Amount	Total Paid	Received by:
(1)		\$ 72.96	1) 364.80 (a) - 100.00 (b)	8/15/71	<u>\$100.00</u> 100.00	\$	\$ 100.00	Deputy
(2)	*4/10/72		2) 264.80 (c) 145.92 (d) 264.80(e) -92.06	2/10/72	<u>92.06</u> 192.06	3 7.94	100.00	Deputy
(3)	*4/10/73	218.88	2) 172.74 -26.82	4/10/73	<u>26.82</u> 218.88	7 12.09	38.91	Deputy
(4)	*4/10/74	291.84	2) 145.92 - 95.63	10/30/73	<u>95.63</u> 314.53	3 4.37	100.00	Deputy
(5)	*4/10/75	364.80	50.29	12/10/73	<u>50.29</u> 364.80	1 .50	50.79	Deputy

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NOTES:

1. On August 15, 1971, redemptioner pays \$100 to initiate an installment plan of redemption, the amount being computed as of August 1.
2. On February 10, 1972, he pays an additional \$100, \$7.89 of which is interest. Ninety-two dollars and six cents (\$92.06) is applied to the redemption amount.
3. On April 10, 1972, no payment is made because the redemptioner's wife is in the hospital. He is, however, able to pay his current taxes, so the plan remains in good standing because he has already paid the mandatory amount required as of April 10, 1972.
4. On April 10, 1973, because he is still making payments on his hospital bills, he wants to make the minimum payment to keep the plan in good standing. This requires a principal payment of \$26.82 on the redemption amount, plus interest in the amount of \$12.09, for a total of \$38.91. As he makes this payment on his installment plan, he finds he is also able to pay his current taxes.
5. In October 1973, he receives his new tax bill and, having recuperated financially, wants to pay another \$100 on his installment plan. Of this sum, \$4.37 is applied to interest, the balance being applied to the redemption amount.
6. On December 10, 1973, he pays his current taxes. Having additional cash on hand, he makes his final installment payment: \$50.29 in principal, plus \$.50 in interest.